



Association for International and Comparative Studies in the Field of Labour Law and Industrial Relations

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The role of scientific research in the project development

The scientific contribution of ADAPT and
Fondazione ADAPT

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Green Finance, EWCs and sustainability issues/1

“Scaling up financial flows in support climate change and sustainability objectives is critical”

OECD (2020), *Developing Sustainable Finance Definitions and Taxonomies*

“Worker representation and social dialogue at corporate level were recognised as essential for sustainability in general and corporate sustainability in particular”

ETUI (2022), *European Works Councils: contested and still in the making*
European Commission (2019), *Employment and social developments in Europe 2019: sustainable growth for all: choices for the future of social Europe*, Brussels



Green Finance, EWCs and sustainability issues/2

“Achieving climate goals requires a far-reaching economic transformation that entails extensive employment and socio-economic implications. Ensuring a just transition is a crucial enabler of ambitious climate action and an engine of sustainable development. (...) *Financial systems and their actors have a key role to play in a just transition.* They complement conducive policy measures, and in turn these policy measures facilitate the efforts of financial systems and their actors towards a just transition”

ILO (2022), G20 Sustainable Finance Working Group Input Paper

Green Finance, EWCs and sustainability issues/3

“Expanding renewable energy employment – fulfilling the potential for job creation and increasing other socio-economic benefits of an ambitious energy transition pathway – requires a comprehensive and holistic package of policies in all countries. Rather than go it alone, countries can reap substantial advantages from a far-sighted collaboration that seeks to share technological advances, financial resources and policy insights while keeping equitable outcomes as a core objective”

IRENA, ILO (2022), Renewable Energy and Jobs: Annual Review 2022

Project proposal indications on ADAPT role and tasks (WP2)

- University of Lodz, Adapt (BEN) and Fondazione Adapt (AE), on the basis of their specific features and areas of expertise, will be in charge, in cooperation with First Cisl and the other organizations, of the **implementation of the research (WP2) and will guide the consortium in the knowledge production activities essential for the success of the project.**
- Adapt ⇒ consolidated experience in the area of **industrial relations** with a focus on issues related to sustainability and a deep knowledge of the implications of the ecological transition on labour markets and social dialogue at different levels.
- University of Lodz ⇒ expertise on analysis **on sociological aspects connected to the world of work.**

Task 2.3 *Desk research on the European regulatory framework to identify the role of finance sector in the green economy*

- It will focus on the **analysis of the principles and declarations on sustainable finance** of the various institutions in the international financial arena, the European regulatory framework (Green Deal, Just Transition and the EC Sustainable Finance Action Plan in primis) and the **various national legislations with the aim of identifying the role attributed to the European financial sector to foster the green transition and highlighting the gap in terms of adherence of the sector to the role it is called to play.**
- **Min.** 30 sources will be consulted for the research.

Task 2.4 Preparation of questionnaires and interviews

- **ADAPT, Fondazione ADAPT + UNI LODTZ + EUROCADRES:** draft an **online questionnaire**, to be approved by all partners and then submitted to trade unionists and worker representatives in the chosen sectors and countries.
- The on-the-field survey will identify, especially with regard to SMEs, the financial and advisory needs of the sectors that will be most affected by the green transition (fuel-fossil, utilities/electricity, energy, construction, transport and agriculture).
- **ADAPT, Fondazione ADAPT:** draft some **semi-structured interviews** outlines to be approved by all partners. The interviews will be carried out with at least 2 experts (a EWC member and a national-level trade unionist) and 2 professionals from Eurocadres and UniCredit bank.

Desk and on-the-field research main outputs

Identify a series of new professional profiles able to meet the needs of the emerging market and adapt the financial sector to a new credit paradigm based on social and environmental sustainability

Definition of the "GREEN CREDIT SKILLS"

Identification of company training paths necessary to achieve the positions identified and useful for the updating and professional re-qualification

Overview of main deliverables

D2.3 Report on the Desk research on the European regulatory framework to identify the role of finance sector in the green economy **(M13)**

D2.4 Report on the survey and interviews' findings **(M14)**

D2.5 A directory of the new professional profiles in the finance sector with the description of their distinctive competencies (Green finance skills) **(M14)**

Task 3.2 Organisation and provision of the training activities. A focus on the MODULE 2 (EMPOWERMENT - ACTION - CHANGE) (MS6)

- **The training path - based on the results of the research phase under WP2 - will use an innovative and highly participatory methodology involving the trainees in an active process of self-empowerment guided by process supervisors and facilitators who will stimulate learning and exchange on the various topics (M17).**
- The results of desk and field research conducted by Adapt on the new workers' profiles and skills will be the conceptual basis on which the second phase of the training will be developed and will be introduced by one expert of Adapt, who will present the most significant outcomes of their research on desk and on the field.

Task 4.4 *Guidelines drafting*

- Scientific partners, under the coordination of FIRST CISL, will be involved in the **drafting of the guidelines as a collection of the project main findings**. The guidelines (max. 10 pages) will be drafted in English, translated in the other official languages of the project partners and uploaded on the project webpage (M24).
- The final conference will be the occasion to launch and present the guidelines which will be a useful tool for European workers' representative also after the completion of the project.

Task 4.7 *Book drafting*

- **The publication of a book on the main outcomes of the project, the guidelines and the innovative negotiation tools useful to improve the EWCs role in the European dialogue on these issues and to be distributed in the trade union project partner organizations (M20).**
- The book (max. 200 pages) , will be issued in paper and electronic format, in Italian and English and French.

Th**A**nks.

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