



#GreenFin

Financing the Green Transition

Training course – Module 1, Vico Equense 4-5 July 2023

Grant Agreement - 101052465

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Financing the Green Transition

PROJECT PRESENTATION

General context, objectives and structure

Paola Vinciguerra

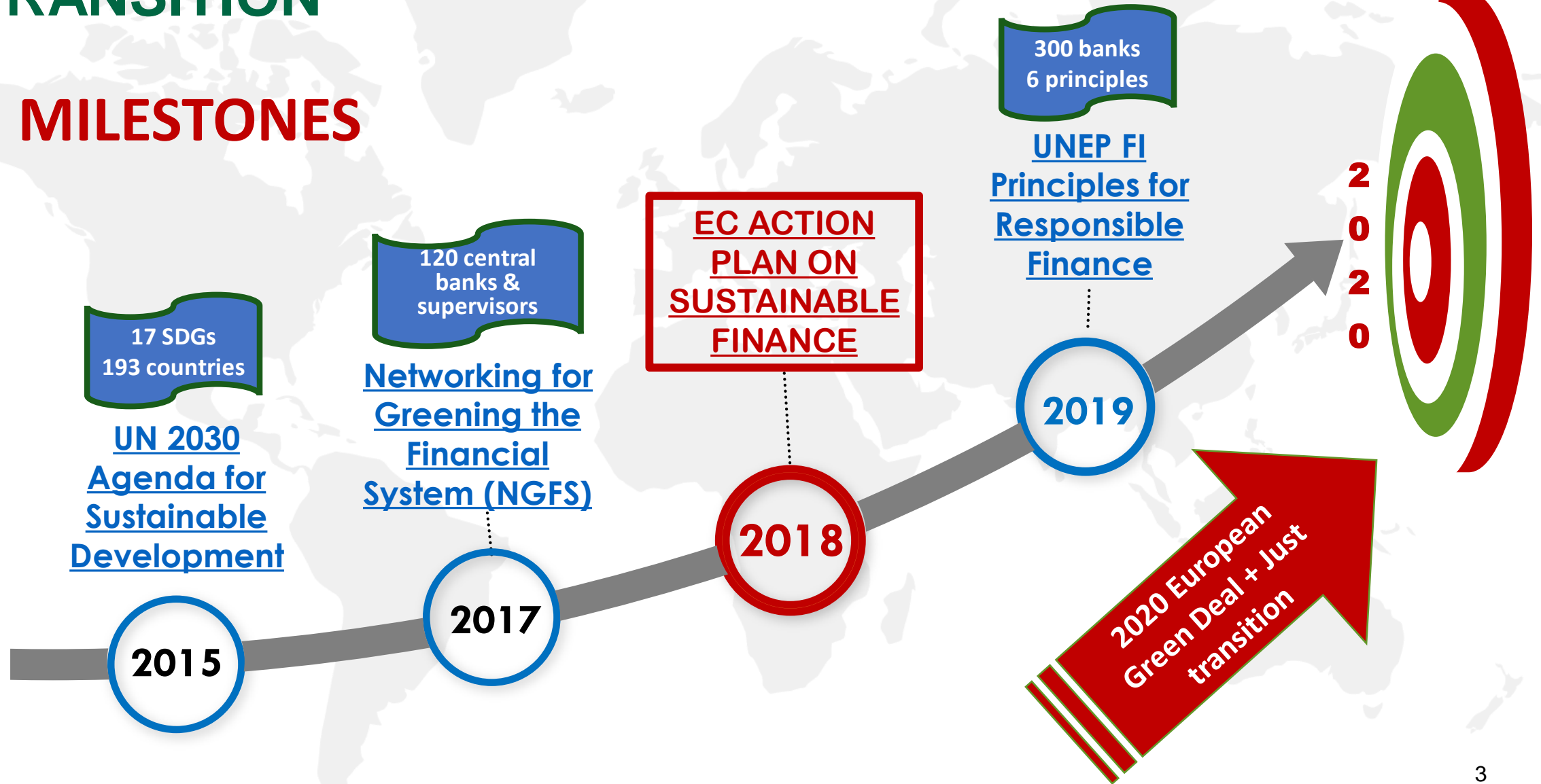
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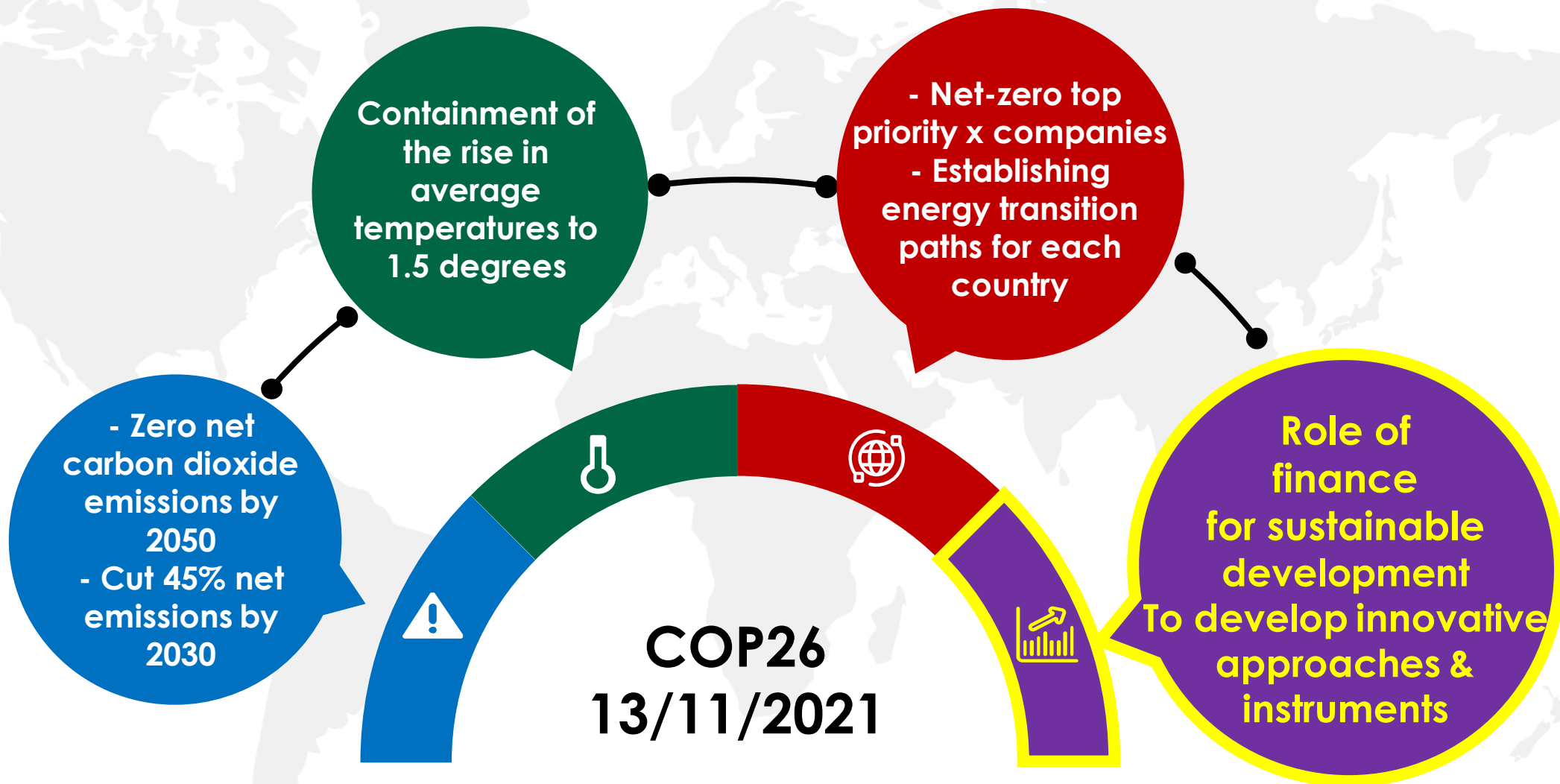


THE ROLE OF FINANCE IN THE GREEN TRANSITION

MILESTONES



THE GLASGOW PACT



IN MARCH 2018, THE EUROPEAN COMMISSION ADOPTED

THE ACTION PLAN ON SUSTAINABLE FINANCE



which consists of **10 key actions** divided into **3 categories**:

REDIRECTING CAPITAL to sustainable economy

- establishing a **TASSONOMY** for **EU sustainable activities**, a standard for EU Green Bonds, an EU Ecolabel for green financial products, **sustainability benchmarks**
- [Promoting investments in sustainable projects](#)
- Incorporating sustainability into financial advice

Integrating sustainability in CREDIT MANAGEMENT

- Integrating sustainability into the prudential requirements for **granting credit**

Promoting transparency and LONG-TERMISM

- strengthening sustainability disclosure and accounting regulation



THE ACTION PLAN ON SUSTAINABLE FINANCE

will not succeed without the committed and professional **CONTRIBUTION OF FINANCIAL SECTOR EMPLOYEES** and, in particular, **P&Ms**

In this shift of cultural paradigm and organizational and working model, it is crucial the **ACTIVE ROLE OF EWCs AND SOCIAL PARTNERS**



GIVEN THE ABOVE SCENARIO

GREEN COMPETENCES

are therefore and undoubtedly the emerging and most important **innovative skills** to support the EU cultural and economic development

They must be implemented in a way to **effectively safeguard** both the **flexibility and positioning** of multinational financial companies and the workers' **safety and employability**





PROJECT GENERAL AIMS



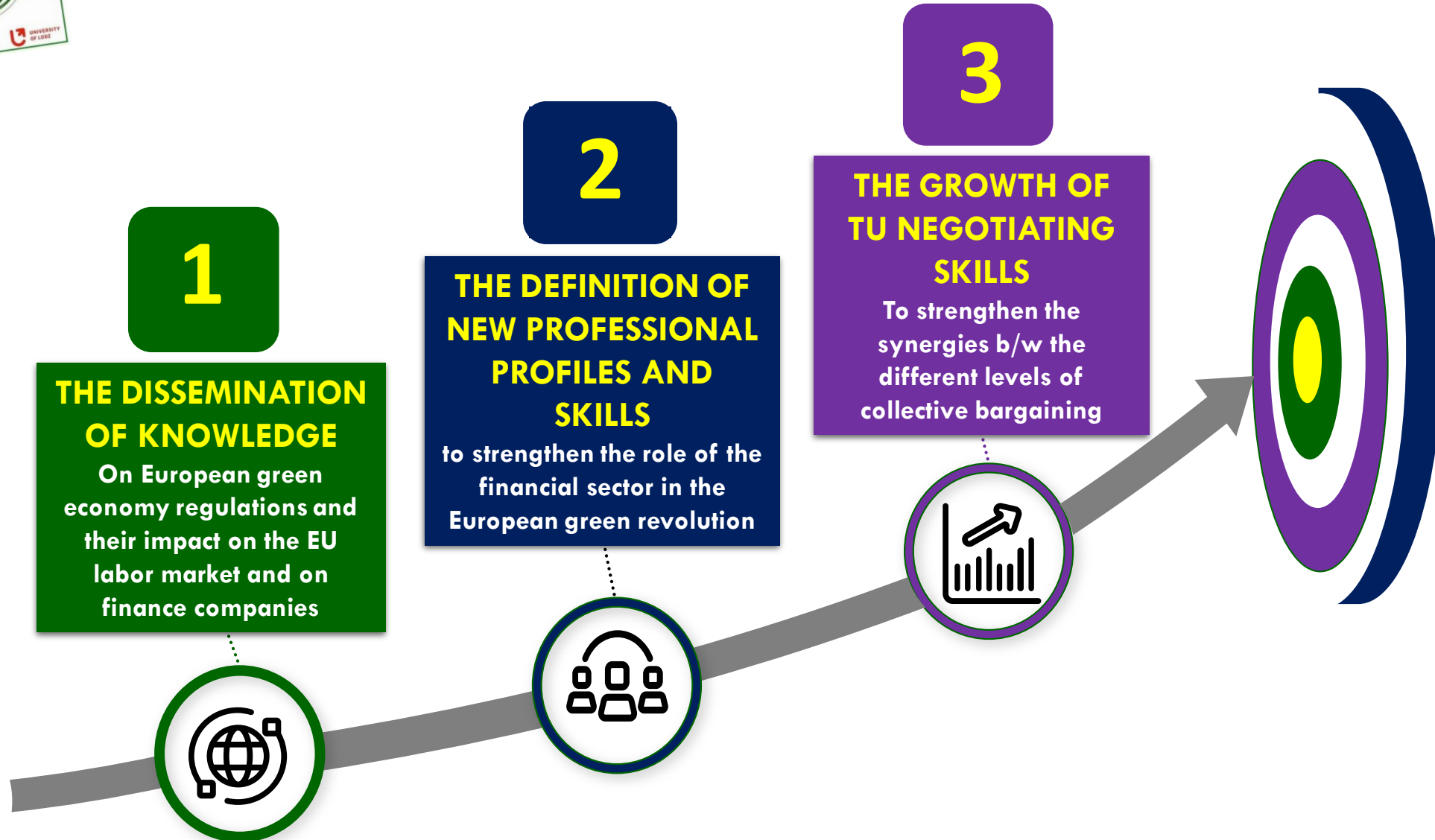
**among trade unionists
at all levels**
and in particular to representatives of
the P&Ms



to promote **new professional
positions**, homogeneous at EU,
through **the joint action** of European,
national company TUs and EWCs



MACRO OBJECTIVES





EXPECTED OUTCOMES



Cultural development of the social partners involved in the project on green economy and just transition

The acquisition of in-depth knowledge on sustainable financing instruments and of **BANK GREEN SKILLS**

A network of EWCs and negotiators aware of the opportunities to invest on employees and P&Ms reskilling and upskilling

The definition of policy recommendations

Workshop + Final Conference for Dissemination of Results

Publication in English, Italian and French + dissemination tool + website



THE WORK PACKAGES



With EU Contribution

WORK PACKAGE 1

1 Project Coordination and Monitoring, Risk Management and Quality Assurance

- Objectives**
- coordinate and ensure the **timely production of all deliverables**
 - ensure the **high quality of project deliverables**
 - implement a **monitoring, quality assurance and risk management system**

WORK PACKAGE 2

2 Research & Training Preparation

- Objectives**
- Conduct **desk and field research** to create the knowledge for the trainings
 - **Collect and analyze European & national laws** on green economy and finance
 - **Collect and analyze EU nat. company collective agreements - carry on surveys and interview**

WORK PACKAGE 3

3 Training Activities

- Objectives**
- Build a network of EWC and TUs
 - trained on **knowledge and sensitivity to Green Economy and Finance** (1 Module)
 - **able to conduct negotiations** at company/national/EWC/European level on the topic (2 module)

WORK PACKAGE 4

4 Communication & dissemination activities

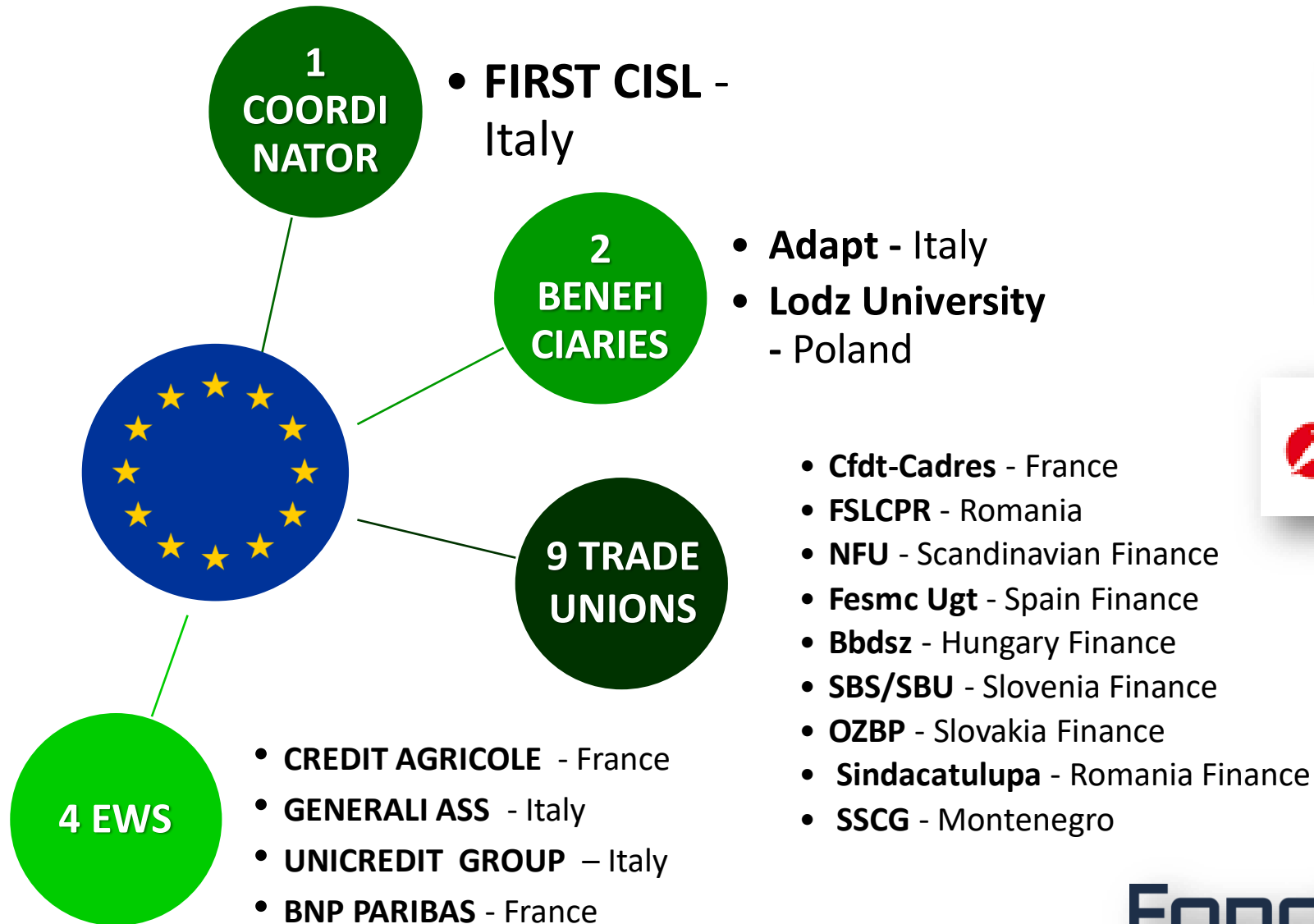
- Objectives**
- Develop **communication and dissemination activities** and events to promote the project results and **maximize the impact** not only to target groups, but also to stakeholders, policy makers and the general public

PARTNERSHIP



PARTNERSHIP

The Consortium consists of partners from **10 EU member** countries and **1 candidate country** (Montenegro)



PROJECT STRUCTURE

1 - RESEARCH

Scientific (UN. LODZ, ADAPT) and empirical (social partners) research

2 - TRAINING COURSE - MODULE 1

Awareness and general knowledge

3 - WORKSHOP

exchange with experts in green skills and LLL systems.
EUROFOUND

4 - TRAINING COURSE - MODULE 2

Empowerment - action – change
Focus financial sector and green credit skills

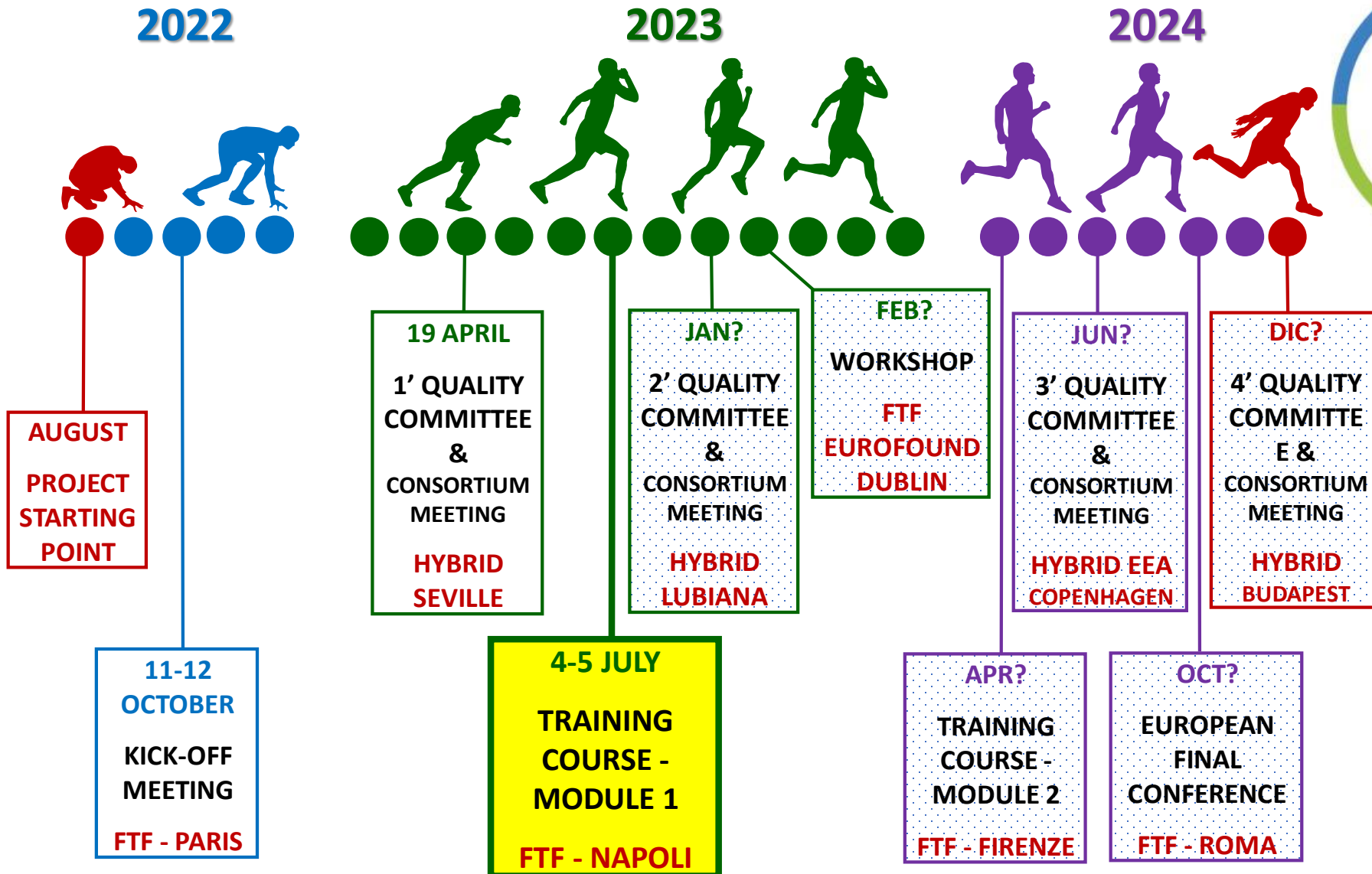
5 - DISSEMINATION

European final conference, book, dissemination tool, website

2 YEAR LONG
(originally)



PROJECT EVENTS TIMELINE – 4/5 month delay





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THE RESEARCH ACTIVITY

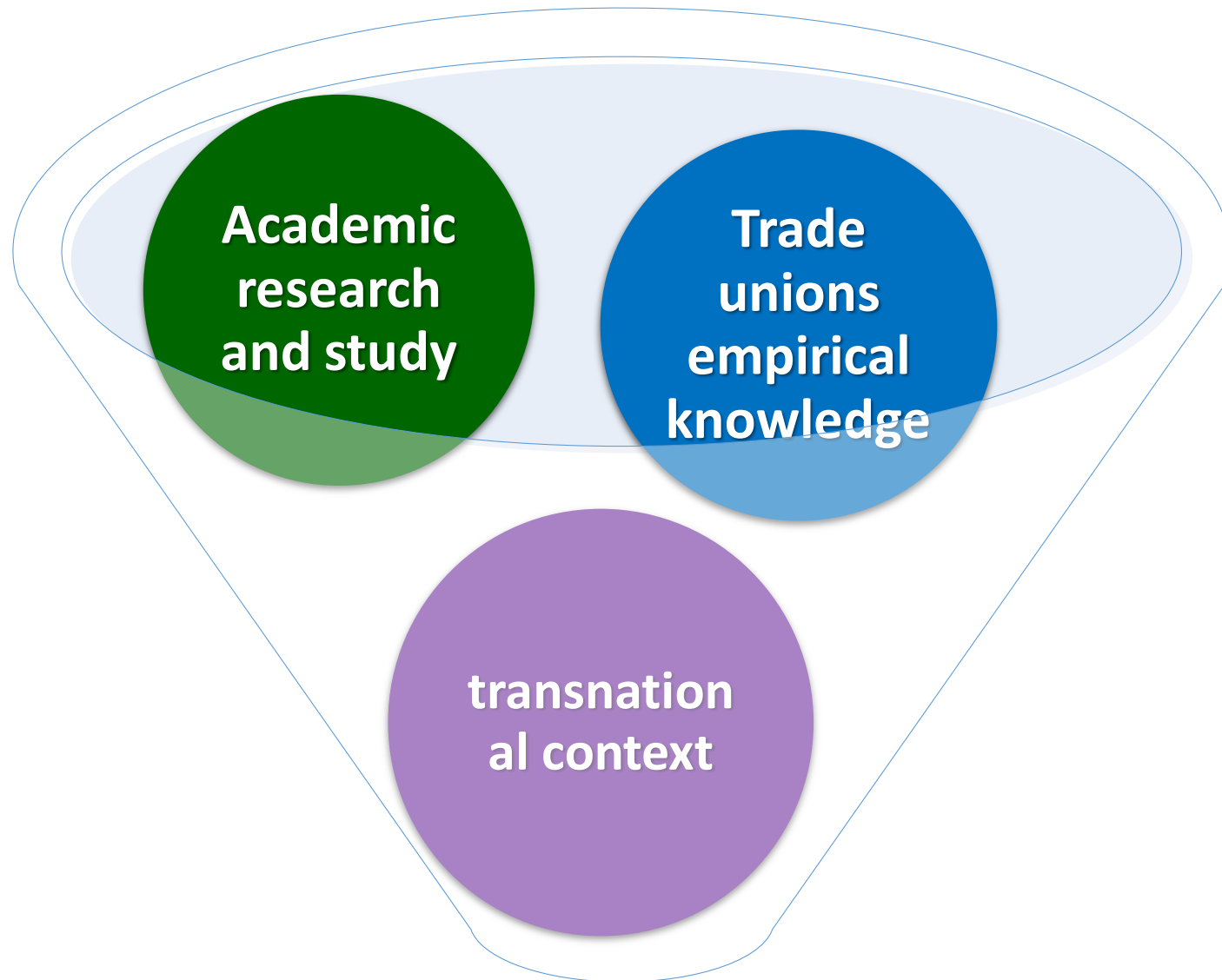
The innovative approach, the objectives and tools

Paola Vinciguerra

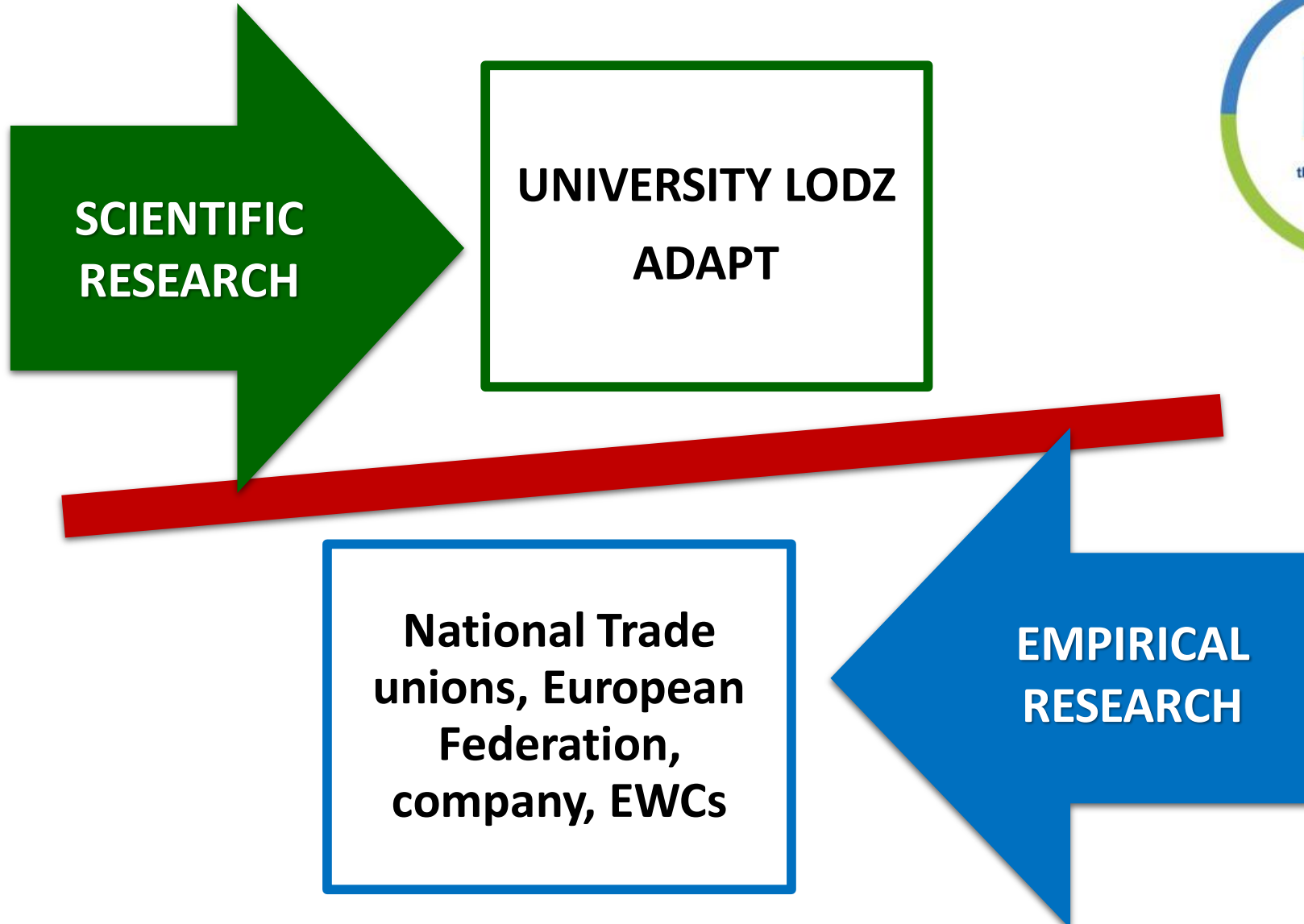
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THE INNOVATIVE RESEARCH APPROACH



THE INNOVATIVE RESEARCH APPROACH



THE RESEARCH ACTIVITY



SCIENTIFIC RESEARCH TASK

UNIVERSITY OF LODZ

1. Frame the **Just Transition in the broader European cultural debate**
2. **Deepen the sociological aspects** concerning the possible **resistance to change** on the part of workers and their trade union representatives
3. Describe the polarization process in the labour market between **new skills related to the green economy and traditional skills**
4. Identify and describe the problems related to the implementation of the just transition: **The case of Poland**
5. **Describe the role of finance in supporting SMEs** in implementing green economy initiatives on the territory

THE RESEARCH ACTIVITY

SCIENTIFIC
RESEARCH
TASK

ADAPT

1. Analysis of the principles and declarations on sustainable finance of the international financial institutions, the European regulatory framework and the national legislations with the aim of **identifying the ROLE attributed to the European financial sector** in fostering the green transition
2. **highlight the GAP** in terms of the sector's adherence to its role
3. Through desk research and field survey, identification of **new professional positions** in the financial sector and their distinctive "**PROFESSIONAL PROFILE**" and "**GREEN CREDIT SKILLS**"

THE RESEARCH ACTIVITY

EMPIRICAL
RESEARCH
TASK

The social partners' task

1. To collect and identify "**GOOD PRACTICES**" OF SOCIAL DIALOGUE on sustainable policies in the financial sector
2. to strengthen the **relationship** between EWCs and European, national and company Tus **to negotiate and manage** with companies policies and tools **to promote the finance role in the Just Transition and the employees' upskilling**
3. **To help the scientific partner to carry on survey** and case study playing as contact persons

THE VIRTUAL AGORA

<https://agora.firstcisl.it/static/green-fin.html>

Links Menu

Italiano (it)

Log In



Virtual àgora



FIRST CISL European projects

Website dedicated to the European projects of First-Cisl in cooperation with APF.
European partners can [access Reserved Area for file sharing](#). Each partner can access the working group established by the system administrator.



Go to the project Financing the Green Transition.

Transnational collective bargaining and the role of EWCs in supporting European banks' shift towards environmental and social responsibility.
Focus on new job profiles and P&Ms re-skilling. *SOCPL-2021-INFO-REPR: Information, consultation and participation of representatives of undertakings*



MIFID II AND DIGITALIZATION

Go to the project MIFID II AND DIGITALIZATION

Changes in the financial Labour Market: the impact of Directive 2014/65 (MiFID II) and Digitalization. The key-role of Social Dialogue and Industrial Relations to manage the transition from 'traditional' to 'hybrid' contracts for a renewed protection VS/2019/0097



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GRAZIE!

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